

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1398
ANSWERED ON:11.03.2005
REVITALIZATION OF COOPERATIVE BANKS
Acharia Shri Basudeb

Will the Minister of FINANCE be pleased to state:

- (a) whether the All India Cooperative Banks Employee's Federation submitted memorandum making some demand for revitalization of cooperative banks;
- (b) if so, the details thereof;
- (c) the action taken/proposed to be taken in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) Yes, Sir.

(b) and (c) The AJI India Co-operative Bank Employees' Federation (AICBEF) had submitted demands relating to end of dual control on co-operative banks, implementation of Banking Regulation (Amendment) and Miscellaneous Provisions Bills, recapitalization and restructuring of co-operative banks, liberalization of Non-Performing Assets(NPA) norms for co-operative banks etc. The memorandum submitted by the Federation was forwarded to the Member, Secretary, Task Force set up under the Chairmanship of Prof. A. Vaidyanathan to examine the reforms required in the Co-operative Banking system. The Task Force has since submitted its report and the same has been accepted by the Government in principle for implementation, in consultation with the State Governments.